



# Market Fax

September 21, 2001

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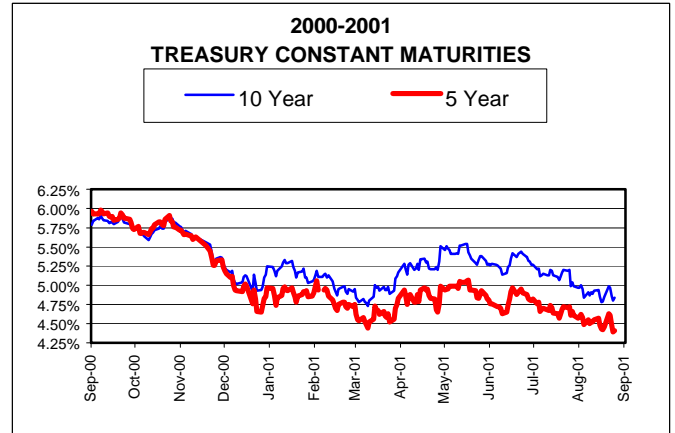


We at Proctor Group would like to express our deepest sympathies to all who had friends and family affected by the tragic incidents last week. Our thoughts and prayers go out to all. We affirm our faith in the resilience of the American spirit and our support for the values of liberty and capitalism, which make America great. God Bless America.

## Market News

T-Bills, interest rate swaps, corporate yields, and CBBS spreads have been volatile since September 11<sup>th</sup>, but they are beginning to stabilize now.

Most lenders are in the market and quoting in one form or another. Some of these lenders are implementing floor rates and others are only quoting rates, not spreads. The ones that are quoting spreads have increased them 10-20 bps.



## Treasury Constant Maturities

## Immediate Funding Mortgage Rate

Date	5 yr	10 yr	30 yr	Term	Interest Rate Range
Current- 09/21/01	3.82%	4.69%	5.58%	3-5 Years	6.00% - 6.75%
Week End- 09/14/01	4.17%	4.71%	5.39%	7 & 10 Years	6.50% - 7.40%
Aug 2001	4.57%	4.97%	5.48%	15, 20 & 25 Years	7.00% - 7.75%
Aug 2000	6.06%	5.83%	5.72%	Amortization	15-30

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